



STONEX FINANCIAL EUROPE S.A.

INDICATIVE EX ANTE COSTS AND CHARGES DISCLOSURE

1. Background

StoneX Financial Europe S.A. (“SFE”, “we”, “us”, “our”) is providing this information concerning its ex ante costs and charges, in accordance with the disclosure requirements under Article 24(4)(c) of the Markets in Financial Instruments Directive (Directive 2014/65/EU – “MiFID II”) and Article 50 of Commission Delegated Regulation (EU) 2017/565 (“MiFID Regulation”). In Luxembourg, StoneX Financial Europe S.A. is authorised and regulated by the Commission de Surveillance du Secteur Financier. In Ireland, StoneX Financial Europe S.A., Irish Branch is regulated by the Central Bank of Ireland for conduct of business rules. In Germany, StoneX Financial Europe S.A., German Branch is regulated by the Federal Financial Supervisory Authority (BaFin) for conduct of business rules.

Under MiFID II, we are required to inform you of the costs and charges associated with the investment and ancillary services that we provide you. This document relates to the investment and ancillary services, including transactions in financial instruments, that are currently offered by StoneX Financial Europe S.A.

SFE is part of the group of companies of StoneX Group Inc. (NASDAQ:SNEX) (“Stonex Group Entities”). Depending on the types of investment services and activities, we may rely on the services provided by other Stonex Group Entities, including, inter alia, for the clearing and/or execution of your orders. In such circumstances, as required under Article 50(7) of the MiFID Regulation, we have provided, in this document, an aggregated disclosure of the cost and charges relating to our services together with the cost and charges associated with the services provided by other StoneX Group Entities.

For ease of reference, the terms “client” and “counterparty” are intended to be used interchangeably in this document. This document is supplemental to our Terms of Business.

Should you require additional information in relation to a particular transaction or service, please contact your StoneX representative. Please note that this disclosure relates to the SFE’s fees only (including, as the case may be, the cost and charges arising in relation to the services

provided by the relevant Stonex Group Entities). For more information on third party costs, such as the fees charged by exchanges or clearing houses, please refer to their respective websites.

2. Investment Services and Financial instruments

In providing our services to you, we may act in different capacities and perform various investment services and activities under MiFID II.

For our fixed income and equities products, we would generally engage in our trading activities on a principal basis. In relation to transactions in commodities, foreign exchange, interest rate and money market products, we act in different capacities and perform investment services and activities, such as reception and transmission of orders in relation to one or more financial instruments and execution of orders on behalf of clients. Specifically in regard to commodities, we may also provide the investment services of investment advice as well as ancillary services relating to investment research.

The costs and charges outlined in this disclosure, are estimates of the maximum costs and charges that would generally apply for transactions in different categories of financial instruments and investment services that we provide. In particular, in calculating costs and charges on an ex-ante basis, we have used the aggregated costs actually incurred (by SFE and/or StoneX Group Entities), under normal market conditions, as a proxy for the expected costs and charges. Moreover, where the actual costs are not available (including in circumstances where a transaction has been directed to a StoneX Group Entity for execution), SFE has made its ex-ante assumptions based on reasonable estimations and its ex-post experience.

In transactions where we act in an agency or in a principal capacity, such as cash equities, a fee is agreed at the initiation of a trading relationship.

Please note that the actual costs and charges incurred may vary depending on the circumstances that are specific to each transaction, including but not limited to the type of financial instrument and the standardisation of the product or instrument.

3. Cost and charges

Securities

For Fixed Income instruments executed in a principal capacity, the price of any transaction we execute with a client may include what we believe to be a reasonable spread around a synthetic midpoint around which the trade is negotiated. This spread is not an explicit transaction charge; rather the price reflects the price at which SFE is willing to trade that instrument with a client, with a 'markup' embedded within the transaction price.



Product	Type	Range
Fixed Income Instruments	All	0.1% - 2.5%
Equities	Developed markets	3bps - 20bps
	Emerging markets	4bps -175bps

Commodities

In respect of transactions in commodities financial instruments, we have taken into account the costs and charges associated with the provision of services by other Stonex Group Entities, including circumstances where we have directed our clients' orders to another Stonex Group Entity for clearing and/or execution. In this regard, our ex ante assumptions include an aggregation of the cost and charges relating to our services together with the cost and charges incurred in connection with the services provided by other Stonex Group Entities.

Product	Underlying	Cost
Commodities, exchange traded and OTC derivatives	Base metals, precious metals and agricultural commodities	3%

Product	Cost
Oil	1 cent per barrel 25 cents per metric tonne

Foreign exchange, interest rate and money market products

When acting on a named give-up basis in relation to foreign exchange, interest rate and money market trades, SFE charges the client a commission which represents a percentage of the overall cost of the transaction. All relevant fees and charges, and the methodology for calculating these, are agreed in advance and disclosed to the client by way of a brokerage agreement, which StoneX Financial Europe S.A. enters into with the relevant client.

All relevant cost and charges relating to the provision of investment advice and ancillary services by SFE (including the provision of market Intelligence), are agreed in advance and disclosed to the client, prior to the performance of these services.

Deposits

Product	Underlying	Maturity	Cost
Deposits	All currencies	Up to 5Y	3bps
		Up to 10Y	2bps

Currency and Cross-Currency Swaps

Product	Underlying	Maturity	Cost in EUR*	Cost in %
Currency Swaps	All currencies	0-1Y	20 EUR	0.002%
		1Y-5Y	40 EUR	0.004%
		>5Y	70 EUR	0.007%

*Cost per 1 M EUR

Forex (Spot)

Product	Underlying	Cost*
Forex	USD, EUR, GBP, CHF, YEN, CAD, NOK, SEK, DKK, AUD, NZD	10 EUR
	Other currencies	20 EUR

*Cost per 1 M EUR

Forward Rate Agreements

Product	Maturity	Cost
Forward Rate Agreements	Up to 5Y	1bps
	Up to 10Y	2bps

Ancillary Services, Investment Advice, Market Intelligence

All relevant cost and charges relating to the provision of investment advice and ancillary services by SFE (including the provision of market Intelligence), are agreed in advance and disclosed to the client, prior to the performance of these services.

4. Warning and Disclaimer

The figures provided in the present document are the maximum costs and charges under normal market conditions. The percentage cost applies to a notional basis.

The actual costs and charges may vary according to the specific circumstances of each transaction. StoneX Financial Europe S.A. has the right to offer a different price to different clients for the same instrument. In any event, our pricing will be determined in accordance with our best execution policy.

In circumstances where SFE has relied upon other Stonex Group Entities for the provision of its investment services, the relevant disclosures contained herein, represent an aggregation of the overall cost and charges relating to the investment services and activities provided by both, SFE and the other relevant Stonex Group Entities.

These disclosures do not include fees and charges payable by clients to any third parties that would be directly or indirectly involved in the provision of our services to you. For more information on third party costs, such as the fees charged by exchanges or clearing houses, please refer to their respective websites.

StoneX Financial Europe S.A. will periodically review the costs estimates shown in the above grids and make adjustments where necessary. This cost information is provided to you for regulatory purposes only. It is not a recommendation, nor an offer to buy or sell a specific product.

