

All broker dealers are required by the Securities and Exchange Commission to provide disclosure to customers concerning order routing practices and payment for order flow received from market centers and regional exchanges to which the broker-dealer routes orders for execution. We are providing you the following details to assist you in better understanding the process StoneX Financial Inc. (SFI) employs.

SFI routes your equity orders to broker-dealers or market centers (i.e., primary exchanges or electronic communication networks (ECN)), which could include specialized market maker firms and alternative market centers ("market makers"), for execution. Order routing decisions are based on a number of factors including the size of the order, the opportunity for price improvement and the quality of order executions. However, we regularly review routing decisions, market centers and test trade executions to ensure that your orders meet our duty of best execution.

SEC Rule 605

The SEC's customer disclosure rule, SEC Rule 605, requires that SFI publicly disclose monthly data about the quality of its trade executions. Each monthly report will disclose execution quality data based on the previous month's trading activity.

To access SFI's trade execution reports for orders executed prior to August 1, 2019, visit <http://vrs.vista-one-solutions.com/sec605rule.aspx>.

To access reports for orders executed on, and after, August 1, 2019, visit <https://public.s3.com/rule605/intl/>.

SEC Rule 606

SEC Rule 606 requires all broker-dealers that route customer orders in equity and option securities to make publicly available quarterly reports that, among other things, identify the following:

- The percentage of total customer orders that were non-directed orders, and the percentages of total non-directed orders that were market orders, limit orders, or other orders
- The identity of the venues to which a significant percentage of total non-directed orders were routed for execution
- The percentage of total non-directed orders routed to the venue, and the percentages of total non-directed market orders, non-directed limit orders, and non-directed other orders that were routed to the venue
- Terms of the material aspects of the broker-dealer's relationship with each venue identified above, including a description of any arrangement for payment for order flow and any profit-sharing relationship

To access SFI's order routing reports for orders executed prior to August 1, 2019, visit <https://vrs.vista-one-solutions.com/sec606rule.aspx>.

For reports about orders executed on, and after, August 1, 2019 and later visit <https://public.s3.com/rule606/intl/>.

Additionally, upon written request, StoneX Financial Inc. and affiliates will provide you with details regarding the destination to which your orders (for up to six months preceding your request) were routed for execution.

Payment for Order Flow

SFI may receive payment for routing certain orders in equity securities to specialized market maker firms and other market centers for execution. In exchange for routing your equity orders to certain market centers, we receive monetary rebates per executed share for equity orders that add liquidity to its book and/or rebates for aggregate exchange fees. The rebates are considered payment for order flow even though it may not necessarily offset our aggregate payments for removing liquidity. The amount of the rebate depends on the agreement reached with each market center. Any executable orders are sent to market centers meeting acceptable best execution standards and are reviewed for such on a no less than semi-annual basis by SFI's best execution committee.

SFI may receive payment for routing your options orders to designated broker-dealers or market centers for execution. The Firm receives compensation on a per contract basis. The source and amount of any compensation received in connection with your options transaction and any additional information concerning the options order flow payments will be furnished to you upon written request, within the statutorily applicable timeframe.

Requests for specific information about the order flow of any transaction (i.e. whether (or not) payment for order flow was received, the source of such payment, and the amount of such payment) should be directed to the StoneX Financial Compliance Department. SFI and its affiliates will provide that information about transactions up to six months preceding your request.